

ASX Release

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PharmAust to Supply Five New Generic Drugs in Australia

PharmAust Limited (ASX: PAA) has signed a five year definitive Distribution Agreement with one of the top 20 global generic pharmaceutical companies to supply an initial five high value generic prescription medicines to the Australian market.

The generic versions of the five drugs - outlined in the table below - represent a combined market of more than \$250 million annually in Australia. The drugs will be subject to approval by the Australian Therapeutic Goods Administration.

Generic Name	Drug Type	For Treatment Of
Amlodipine	Anti-hypertensive	High blood pressure, angina
Carvedilol	Beta-blocker	High blood pressure and heart failure
Lansoprazole	Proton pump inhibitor	Gastro – intestinal disorders
Mirtazapine	Anti-depressant	Depression
Risperidone	Anti-psychotic	Bipolar disorder and related psychoses

For reasons of commercial confidentiality the name of the partner company is not able to be disclosed, however, PharmAust Managing Director Dr Paul D'Sylva said: "Our European partner's expertise in manufacturing and selling low cost prescription generics in 70 countries combined with PharmAust's expertise in Australian regulatory affairs provide an excellent opportunity for PharmAust to build its generic pharmaceutical operations in Australia."

"Our strategy is to bundle these Pharmaceutical Benefits Scheme-listed medicines with PharmAust's existing pipeline of generics. These include the recently TGA-approved PharmAust Simvastatin and generic versions of the painkillers paracetamol and ibuprofen, which are expected to receive TGA approval during the 3rd Quarter 2007."

"PharmAust's combined portfolio of generic medicines represents a market of over \$750 million annually in Australia. This portfolio coupled with PharmAust's licensed manufacturing facility and existing range of Over the Counter and galenical products, places PharmAust in a position to provide retail pharmacies with an increasing range of products," he said.

About PharmAust Limited

PharmAust Limited (ASX: PAA) is an Australian-owned diversified business focused on the manufacture and distribution of pharmaceutical & healthcare products and the provision of contract chemistry and drug discovery services.

- **PharmAust Manufacturing Pty Ltd (PharmAust 100%)** manufactures and markets therapeutic and non-therapeutic pharmaceutical products for Australian and overseas markets.
- **Epichem Pty Ltd (PharmAust 100%)** provides contract chemistry services alongside its own intellectual property-generating research activities.
- **Commonwealth Biotechnologies Inc (PharmAust 39.5%)** CBI (NASDAQ: CBTE) specializes in life sciences R&D outsourcing and offers cutting-edge expertise and a complete array of the most current synthetic and analytical technologies in the areas of bio-defence, laboratory support and contract research. CBI is well positioned to compete in the global market for drug discovery outsourcing with an experienced management team and over 50 highly trained scientific staff

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located in a world-class laboratory in Richmond, Virginia. For more information visit www.cbi-biotech.com.

- **Mimotopes Pty Ltd (CBI 100%)** Mimotopes is a global leader in high quality research-grade peptide products and applications for the drug discovery industry. Mimotopes' patented synthesis technologies, state-of-the-art facilities and highly experienced staff make it one of the leading research grade peptide synthesis companies in the world. In 2006, Mimotopes developed significant partnerships with key life science companies Invitrogen and Genzyme. For more information visit www.mimotopes.com.

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