



24 October 2006

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
Via Electronic Lodgement

Dear Sir/Madam

**Change in Directorship**

PharmAust Limited (ASX: PAA) wishes to advise that Mr Bryant McLarty has resigned as an Executive Director of the Company, but will remain as a Non-Executive Director on the PharmAust Board.

The Company wishes to thank Mr McLarty for his efforts as an executive over the past three years.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Winton Willesee", with a long horizontal flourish extending to the right.

Winton Willesee  
Company Secretary  
PharmAust Limited