



27 January 2005

The Manager  
Company Announcements  
Australian Stock Exchange Limited  
Via Electronic Lodgement

Dear Sir/Madam

**APPOINTMENT/RESIGNATION OF COMPANY SECRETARY**

PharmAust Limited is pleased to announce the appointment of Mr Winton Willesee as Company Secretary of the Company.

The Company announces the resignation of Dr Stuart Gunzburg as Company Secretary of the Company.

The Company wishes to thank Dr Gunzburg for his efforts during his term in office.

Dr Gunzburg remains a director of the Company.

A handwritten signature in black ink, appearing to read "Winton Willesee", with a long horizontal flourish extending to the right.

Winton Willesee  
Company Secretary  
PharmAust Limited