



2 December 2004

Apex Healthcare MD Joins PharmAust Board

PharmAust Limited (ASX: PAA) is pleased to announce the appointment of Dr Kee Kirk Chin as a Non-Executive Director. Dr Chin is Group Managing Director of Apex Healthcare (Apex); one of Malaysia's leading publicly listed pharmaceutical companies and PharmAust's Channel Partner in Malaysia, through Apex's wholly owned subsidiary, Xepa Soul Pattinson.

Dr Chin, the son of Apex founder Mr Kee Tah Peng, organised the restructuring and flotation of Apex on the Kuala Lumpur Stock Exchange (now called Bursa Malaysia) in June 2000. Since then, Apex has more than doubled its revenues to nearly MY\$200m with corresponding increases in profitability. Apart from his keen interest in corporate governance issues, Dr Chin has led and implemented Apex's recent expansion into Australia and China.

PharmAust Chairman, Dr Paul D'Sylva, said: "Dr Chin's expertise in parasite immunology and corporate experience in managing multinational medical and pharmaceutical businesses will compliment and reinforce the technical and corporate expertise of the PharmAust Board.

In addition, the appointment will further strengthen the relationship between the two companies as PharmAust draws upon Apex's experience in Asia and Apex looks to access the substantial Australian pharmaceuticals market.

Dr Chin is a physician by training, receiving his medical qualifications from the University of Cambridge, during which time he researched parasite immunology and subsequently practiced in the National University Hospital, Singapore. He remains qualified to practice medicine in Singapore and in the United Kingdom. He also has a Masters degree in Business Administration from the University of Hull.

Dr Chin commenced his business career with United MediCorp Private Limited (UMC), the health care and services arm of United Engineers Limited, an engineering group listed on the Singapore Stock Exchange. Dr Chin was with UMC for 10 years from 1990, occupying various positions up to that of Chief Executive Officer prior to joining Apex. While at UMC, Dr Chin managed its growth from a local entity to an integrated healthcare group with revenues of S\$100m, operating businesses involving hospital management, medical equipment, pharmaceuticals and hospital support services in seven Asian countries.

Further Comment:
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